



## NOTICE OF MEETING

The Board of Directors of the North Carolina Global TransPark Authority will conduct a meeting at 12:00 p.m., Thursday, January 18, 2017, at the NC DOT Highway Building, 1 South Wilmington Street, Raleigh, NC. The purpose of the meeting will be to conduct administrative business.

Any member of the public wishing to attend the open portions of the meeting may do so at the address listed above or by dialing into the meeting with the dial-in information provided below.

Dial-in: 1-888-363-4735

Passcode: 2724770#

If discussion is to occur on matters relating to the location or expansion of industries or other businesses in the area served by the public body, or personnel issues, the Board may determine that it is necessary to conduct a closed session as permitted under N. C. G. S. Sec. 143-318.11 (a)(1), (4), (5) or (6).

NORTH CAROLINA **GLOBAL**  
**TRANSPARK**

**AGENDA**

**Board of Directors**

**Thursday, January 18, 2018**

**Time:** 12:00 pm – 3:30 pm

**Location:** NCDOT Highway Building  
 1 South Wilmington Street  
 Raleigh, NC 27601

<b>Topic</b>	<b>Presenter</b>	<b>Time</b>
Welcome/Introductions	David Howard, Chair	12:00 pm
Swearing In of New Members	TBD	12:05 pm
Call to Order Declaration of Quorum Ethics Statement Approval of October 10, 2017 GTP Board meeting minutes	David Howard, Chair	12:15pm
General Global TransPark Update	Allen Thomas, Executive Director	12:20 pm
Overview of Board Committees and Appointment of Vice Chair	David Howard, Chair	12:35pm
Explaining the IRS Directive for Board and Commission Members in North Carolina	Ann Dishong, Director - Governance Office Jade Manley, Governance Office	12:45pm
GTP Financial Review	Mary Jane Westphal, Controller	12:55pm
Break	All	1:05pm
GTP Strategic Plan: Visioning Session	Dewberry, Consultant	1:15pm
Adjourn	All	3:30 pm

Next Meeting: Thursday, April 12, 2018 at the NCDOT in Raleigh, NC

DATE: 10/10/17 TIME: 2:00pm LOCATION: NCDOT Division 2 Highway Office

MEETING CALLED BY	John McNairy, Chair's Designee
MEMBERS OF THE BOARD IN ATTENDANCE	Jerry Kanter, Joseph Koletar, Billy Lamm, Steve Mayo, Scott Clontz (via phone), John McNairy, Danny Smith, Tom Adams, Rob Hosford  Incoming Board Members Present: Tom Hendrickson, David Howard, Jack Best, Anuj Mittal

**AGENDA TOPICS**

<b>1. SWEARING IN OF NEW MEMBERS</b>	
DISCUSSION SUMMARY	Dawn Stroud, Lenoir County Clerk of Court swore in two new board members: Anuj Mittal and Jack Best.  The following incoming members will be sworn in at a later date: W. Proffitt, T. Hendrickson, D. Howard, and N. Tolson
ACTIONS TAKEN	Anuj Mittal and Jack Best became official members of the NC Global TransPark Authority (NC GTP) Board of Directors.
<b>2. MEETING CALLED TO ORDER AND APPROVAL OF THE JUNE 13<sup>TH</sup> MINUTES – CHAIR DESIGNEE JOHN MCNAIRY</b>	
DISCUSSION SUMMARY	Mr. McNairy called the meeting to order, presented roll call, declared a quorum, read the ethics statement, and asked for a motion to approve the June 13, 2017 meeting minutes as distributed.
ACTIONS TAKEN	A motion to approve the June 13 <sup>th</sup> NC GTP Authority Board of Directors meeting minutes as distributed was made by Tom Adams. The motion was seconded by Danny Smith. The board approved the June 13 <sup>th</sup> meeting minutes unanimously.
<b>3. ASSISTANT SECRETARY TO THE NC GLOBAL TRANSPARK AUTHORITY BOARD OF DIRECTORS NOMINATION – CHAIR DESIGNEE JOHN MCNAIRY</b>	
DISCUSSION SUMMARY	Mr. McNairy opened nominations for the Assistant Secretary to the NC Global TransPark Authority Board of Directors position.

CONTINUED	
3. ASSISTANT SECRETARY TO THE NC GLOBAL TRANSPARK AUTHORITY BOARD OF DIRECTORS NOMINATION – CHAIR DESIGNEE JOHN MCNAIRY	
ACTIONS TAKEN	<p>Rob Hosford nominated Amanda Conner as Assistant Secretary to the NC GTP Authority Board of Directors.</p> <p>Mr. McNairy asked if there were any other nominations. Being none, Mr. McNairy closed the nomination.</p> <p>Mr. McNairy asked for a motion to approve the nomination of Amanda Conner made by Rob Hosford. A motion was made by Rob Hosford. The motion was seconded by Joseph Koletar. The board approved Amanda Conner as the Assistant Secretary to the NC Global TransPark Authority Board of Directors unanimously.</p>

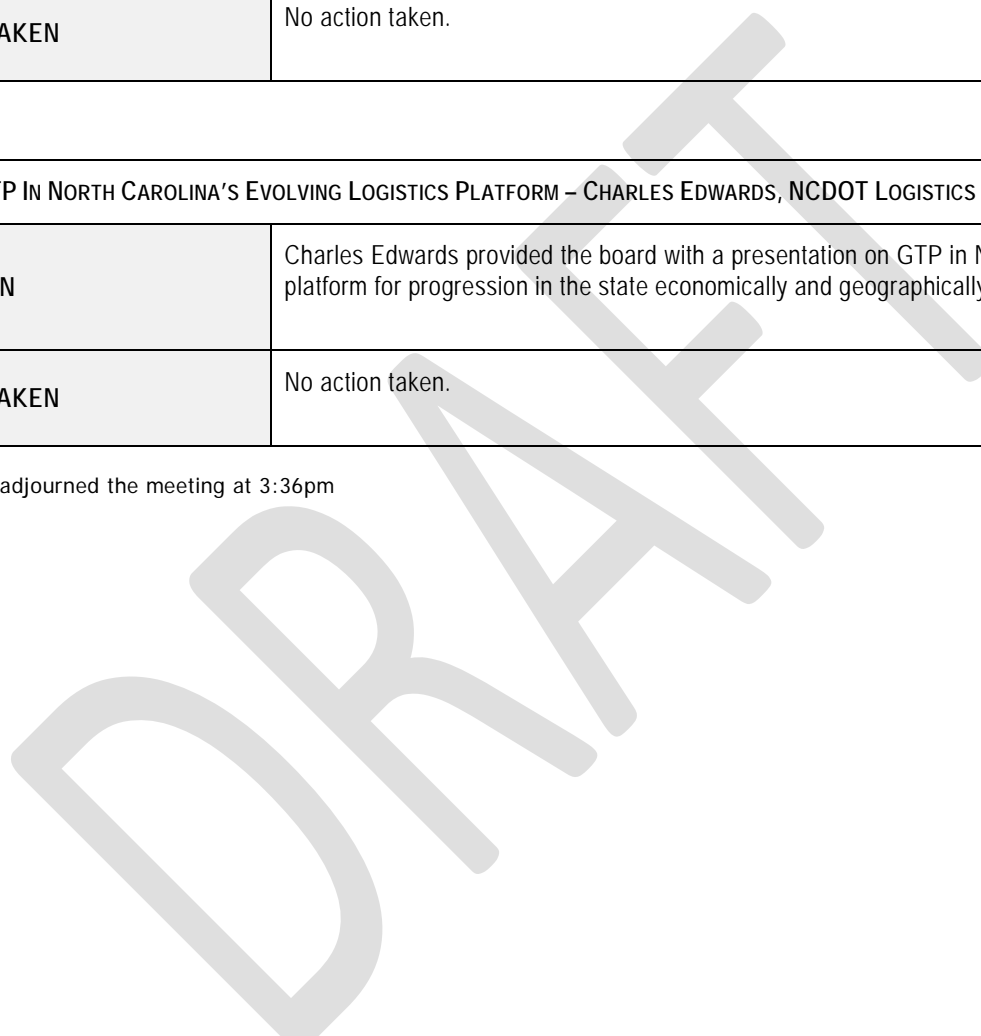
4. AEROSPACE CORRIDOR UPDATE – MARK POPE, LENOIR COUNTY ECONOMIC DEVELOPMENT EXECUTIVE DIRECTOR	
DISCUSSION SUMMARY	Mark Pope provided the board with an Update on the NC Aerospace Corridor.
ACTIONS TAKEN	No action taken.

5. AUGUST 2017 BUDGET REVIEW – MARY JANE WESTPHAL - CONTROLLER	
DISCUSSION SUMMARY	<p>Mary Jane provided the board with the August 2017 Budget to review.</p> <p>*Board member Tom Adams inquired about the board’s need to approve the updated NC GTP annual budget (since the former vote was June 2017), Mr. McNairy agreed that the board should approve the updated budget.</p>
ACTIONS TAKEN	Mr. McNairy asked for a motion to approve the updated annual budget. The motion was made by Tom Adams. The motion was seconded by Rob Hosford. The board approved the budget unanimously.

<b>6. NC GTP STRATEGIC PLAN PROGRESS – MICHAEL GALLIS, CONSULTANT</b>	
<b>DISCUSSION SUMMARY</b>	Michael Gallis provided the board with an update on progress regarding the NC GTP Strategic Plan.  Mr. Kanter asked to address the board to provide information on a Midwest airport in the Quad Cities, an area comprised of neighboring cities; two cities in Iowa and two in Illinois.
<b>ACTIONS TAKEN</b>	No action taken.

<b>7. GTP IN NORTH CAROLINA’S EVOLVING LOGISTICS PLATFORM – CHARLES EDWARDS, NCDOT LOGISTICS DIRECTOR</b>	
<b>DISCUSSION</b>	Charles Edwards provided the board with a presentation on GTP in North Carolina as a platform for progression in the state economically and geographically.
<b>ACTIONS TAKEN</b>	No action taken.

Mr. McNairy adjourned the meeting at 3:36pm



**North Carolina Global TransPark Authority**  
**Statement of Net Position**  
**November 30, 2017**

Assets	
Current Assets:	
Cash and cash equivalents	\$ 2,683,088
Restricted cash and cash equivalents	-
Accounts receivable	171,581
Due from primary government	-
Total Current Assets	<u>2,854,668</u>
Non-current assets:	
Restricted cash and cash equivalents	
Capital assets - non-depreciable	22,564,150
Capital assets - depreciable, net	123,544,066
Total Non-current Assets	<u>146,108,217</u>
Total Assets	<u>148,962,885</u>
Deferred Outflows for Pensions	<u>(66,638)</u>
Total Assets and Deferred	<u>148,896,247</u>
Liabilities	
Current Liabilities:	
Accounts payable	29,669
Intergovernmental payable	33,072
Accrued interest payable	9,161
Compensated absences	29,522
Note payable - Southern Bank	251,266
Note payable-Southern Bank	-
Unearned revenue	69,413
Pension Liability	76,308
Total Current Liabilities	<u>498,410</u>
Non-current Liabilities:	
Note payable - Southern Bank	354,953
Note payable - Southern Bank	2,369,996
Note payable - Due to primary government	2,690,615
Compensated absences	21,567
Total Non-current Liabilities	<u>5,437,131</u>
Total Liabilities	<u>5,935,542</u>
Deferred Inflows for Pensions	8,694
Total Liabilities and Deferred	<u>5,944,236</u>
Net Position, July 1	145,049,515
Change in Net Position	<u>(2,387,683)</u>
	<u>\$ 142,661,832</u>

Unaudited Financials  
for management use only

**North Carolina Global TransPark Authority -  
Statement of Revenues, Expenses and Changes in Net Position  
As of November 30, 2017**

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Operating Revenues	
Rental revenue	\$ 641,852
Miscellaneous revenues	82,673
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Total Operating Revenues	724,525
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Operating Expenses	
Salaries and benefits	324,513
Professional services	41,516
Legal and accounting	543
Depreciation	2,602,333
Rent	2,956
Repairs and maintenance	32,962
Supplies and materials	31,156
Equipment	266
Insurance	63,245
Telephone	9,200
Utilities	77,358
Travel and subsistence	8,417
Advertising	104
Projects	736,976
Other	30,174
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Total Operating Expenses	3,961,719
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Operating Income (Loss)	(3,237,193)
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Non-operating Revenues (Expenses)	
State aid-general/State operating aid	842,500
Investment earnings	7,010
Non-capital contributions	-
Interest expense	-
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Total Non-operating Revenues (Expenses)	849,510
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Income (Loss) Before Capital Contributions	(2,387,683)
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Capital Contributions	
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Increase (Decrease) in Net Position	\$ (2,387,683)
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Unaudited Financials  
for management use only

# NORTH CAROLINA GLOBALTRANSPARK

Budget to Actual  
As of November 30, 2017

	FY 18				FY 17			
	REVISED BUDGET	ACTUAL YTD	REMAINING BALANCE	% ACTUAL TO BUDGET	REVISED BUDGET	ACTUAL YTD	REMAINING BALANCE	% ACTUAL TO BUDGET
<b>BUDGETED REVENUES TO ACTUAL</b>								
GRANTS	8,641,893	290,179	8,351,714		2,746,425	239,290	2,507,135	
INVESTMENT EARNINGS	17,000	7,010	9,990		5,200	2,459	2,741	
RENTAL REVENUE	1,255,508	641,852	613,656		1,310,899	611,068	699,831	
MISCELLANEOUS REVENUES	152,896	82,673	70,223		138,560	81,753	56,807	
TRANSFERS FROM PRIMARY GOVERNMENT	535,000	267,500	267,500					
TRANSFERS FROM PRIMARY GOVERNMENT	400,000	200,000	200,000					
TRANSFERS FROM PRIMARY GOVERNMENT	750,000	375,000	375,000		750,000	312,500	437,500	
<b>TOTAL REVENUES</b>	<b>11,752,297</b>	<b>1,864,214</b>	<b>9,888,083</b>	<b>15.86%</b>	<b>4,951,084</b>	<b>1,247,070</b>	<b>3,704,014</b>	<b>25.19%</b>
<b>BUDGETED EXPENSES TO ACTUAL</b>								
SALARIES/BENEFITS	928,011	324,513	603,498		787,514	239,802	547,712	
LEGAL & ACCOUNTING	23,850	543	23,307		27,000	162	26,838	
CONTRACTED SERVICES	432,152	41,516	390,636		115,350	39,499	75,851	
UTILITIES	250,006	77,358	172,648		221,350	103,209	118,141	
REPAIRS & MAINTENANCE	215,738	32,962	182,776		179,568	58,281	121,287	
RENT/LEASE	10,436	2,956	7,480		9,136	3,702	5,434	
TELEPHONE	27,253	9,200	18,053		26,293	10,722	15,571	
INSURANCE	64,399	63,245	1,154		69,200	61,889	7,311	
ADVERTISING	2,950	104	2,846		3,600	2,096	1,504	
TRAVEL	19,198	8,417	10,781		13,190	2,086	11,104	
SUPPLIES	101,942	31,156	70,786		80,315	23,038	57,277	
PROJECTS	8,696,226	736,976	7,959,250		2,527,376	88,531	2,438,845	
EQUIPMENT	11,000	266	10,734		300	50	250	
DEBT SERVICE	361,198	0	361,198		611,198	104,169	507,029	
DEPRECIATION	6,239,082	2,602,333	3,636,749		6,239,082	2,603,178	3,635,904	
MISCELLANEOUS	594,829	30,174	564,655		254,387	110,209	144,178	
<b>TOTAL EXPENSES</b>	<b>17,978,270</b>	<b>3,961,719</b>	<b>14,016,551</b>	<b>22.04%</b>	<b>11,164,859</b>	<b>3,450,623</b>	<b>7,714,236</b>	<b>30.91%</b>
<b>Net Income (Loss)</b>	<b>(6,225,973)</b>	<b>(2,097,505)</b>			<b>(6,213,775)</b>	<b>(2,203,553)</b>		
Depreciation	6,239,082	2,602,333			6,239,082	2,603,178		
<b>Net Income (Loss) Cash Basis</b>	<b>13,109</b>	<b>504,828</b>			<b>25,307</b>	<b>399,625</b>		

	BY COST CENTER				
	Revised Budget	Revised Budget	YTD	YTD	Actual
	Revenue	Expense	Revenue	Expenses	Net YTD
Business Operations	\$1,344,800	\$4,838,968	\$573,778	\$1,708,224	(\$1,134,446)
Administration	\$435,797	\$430,865	\$209,361	\$160,808	\$48,553
Airport	\$587,088	\$3,084,778	\$400,307	\$1,205,539	(\$805,232)
Marketing	\$500,000	\$500,000	\$266,667	\$37,886	\$228,781
Training Center	\$245,719	\$434,533	\$123,923	\$159,415	(\$35,492)
Projects	\$8,638,893	\$8,691,126	\$290,179	\$689,847	(\$399,668)
	\$11,752,297	\$17,980,270	\$1,864,215	\$3,961,719	(\$2,097,504)



## NC GTP Opportunities Workshop

**January 18, 2018**

1:00pm – 3:00pm

NC DOT Highway Building  
1 Wilmington Street, Raleigh, NC 27601

1:00 – 1:10	Welcome and Introductions	Allen Thomas, Director, NC Global TransPark
1:10 – 1:20	Project Overview	Rachel Vandenberg, Dewberry
1:20 – 1:25	Agenda Overview	Lee Anne Nance, Stewart
1:25 – 1:40	Economic Influencers	Ted Abernathy, Economic Leadership
1:40 – 1:50	Site Selection Factors	Mark Williams, Strategic Development Group
1:50 – 2:00	Benchmarking Site Assets	Brian Bradner, Dewberry
2:00 – 2:10	Transportation Assets	Gene Conti, The Conti Group
2:10 – 2:50	SWOT Analysis	Group
2:50 – 3:00	Closing Comments/ Next Steps	Rachel and Allen
3:00	Adjourn	